TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 383 - SB 436

March 4, 2011

SUMMARY OF BILL: Requires the Davidson County Clerk to inspect rebuilt vehicles prior to issuing a rebuilt certificate of title.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$300/One-Time Increase State Expenditures – \$300/One-Time

Increase Local Revenue – \$14,600/FY11-12 \$17,100/FY12-14 and Subsequent Years Increase Local Expenditures – \$300*

Assumptions:

- The Department of Revenue currently inspects rebuilt salvage vehicles.
- The Department of Revenue will provide certification training for Davidson County. Davidson County will incur a one-time increase to expenditures of \$300 for additional staff time to conduct certification training. The Department will bill Davidson County for training services provided resulting in a one-time increase to state revenue of \$300.
- The Davidson County Clerk estimates 390 titles will be issued in the first year of the program and 455 in each subsequent year. Davidson County will assess a fee of \$37.50 per inspection resulting in an increase to local revenue of \$14,625 (390 titles x \$37.50) in FY11-12 and \$17,063 (455 titles x \$37.50) in FY12-13 and every year thereafter.
- Local expenditures will increase by \$300 for one-time certification training.

^{*}Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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